



Dr Hans-Peter Sollinger
Executive Chairman Voith Paper

Dear Customer, Dear Reader,

Once again, Voith Paper looks back on a very successful year. Nearly all our new installations and rebuilds were started up in time and rapidly attained target production after a short optimization phase.

Together with the high volume of orders received, this was reflected very favorably in our results for the year under review. Voith Paper again exceeded the good result of the previous year with a 2005 operating income at a record level.

Over the last few years we have purposely shaped Voith Paper into a comprehensive system supplier. The latest step in this direction was the merger of Voith Paper and Voith Fabrics into a single Group Division one year ago. Today our customers benefit all the more from complete solutions with "Perfect Fit" modules and elements.

As a complete system supplier, however, we want to be perceived as the "Perfect Partner" for our customers not only during the planning and execution phases, but right through the entire production line life span. Our primary goal in this connection is to minimize project costs, taking into account the specific investment costs including start-up expenses and ongoing operating costs and at the same time steepest possible start-up curves and optimal overall performance.

In order to stay one step ahead of our customers' demanding requirements, we always have technical innovations and new concepts in the pipeline. At the international Voith Paper customer symposium on May 9 and 10 this year, we shall be presenting our latest developments in detail.

As a special highlight of this symposium – entitled "A Perfect Partner at any time" – you can witness the inauguration of our new Paper Technology Center. By setting new benchmarks in enhanced solutions for the paper industry, this PTC will uphold our mutual teamwork by making you more competitive on the one hand, and on the other hand consolidating Voith's technological leadership even further.

A handwritten signature in blue ink that reads "H. P. Sollinger". The signature is fluid and cursive, with a long horizontal stroke at the end.

Dr Hans-Peter Sollinger
on behalf of the Voith Paper Team